

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		605.379.976.415	639.365.035.600
I	Cash & Cash equivalents	110		61.126.263.506	100.572.076.603
1	Cash	111	V.01	61.126.263.506	100.572.076.603
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	3.795.654.200	3.439.246.900
1	Short-term investments	121		7.570.896.000	7.570.896.000
2	Provision for devaluation of short-term investments	129		(3.775.241.800)	(4.131.649.100)
III	Short-term receivables	130		186.380.633.097	192.185.214.134
1	Trade accounts receivables	131		157.023.821.292	167.365.030.015
2	Prepayment to suppliers	132		37.992.929.656	33.439.063.740
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	1.904.935.321	977.497.979
6	Provision for short-term doubtful debts	139		(10.541.053.172)	(9.596.377.600)
IV	Inventories	140		326.285.514.752	316.698.078.065
1	Inventories	141	V.04	326.507.865.331	316.932.561.644
2	Provision for devaluation of inventories	149		(222.350.579)	(234.483.579)
V	Other short-term assets	150		27.791.910.860	26.470.419.898
1	Short-term prepaid expenses	151		6.821.821.673	5.992.104.830
2	VAT deductible	152		18.413.806.478	17.760.242.275
3	Tax and accounts receivable from State budget	154	V.05	-	1.885.533
4	Other short-term assets	158		2.556.282.709	2.716.187.260
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		311.841.814.887	281.046.425.273
I	Long-term receivables	210		624.305.106	624.305.106
1	Long-term receivables from customers	211		-	624.305.106
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	624.305.106	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		298.584.962.477	266.433.833.730
1	Tangible fixed assets	221	V.08	275.665.522.596	230.093.709.271
	- Historical cost	222		534.772.873.345	463.225.261.537
	- Accumulated depreciation	223		(259.107.350.749)	(233.131.552.266)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	8.902.682.822	9.420.479.603
	- Historical cost	228		11.629.337.275	11.629.337.275
	- Accumulated depreciation	229		(2.726.654.453)	(2.208.857.672)

	4	Construction in progress	230	V.11	14.016.757.059	26.919.644.856
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		-	-
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	-	-
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		11.114.497.374	12.267.887.065
	1	Long-term prepaid expenses	261	V.14	7.717.086.559	9.285.869.066
	2	Deferred income tax assets	262	V.21	250.636.561	153.010.895
	3	Others	268		3.146.774.254	2.829.007.104
VI.		Goodwill	269		1.518.049.930	1.720.399.372
		TOTAL ASSETS (270 = 100+200)	270		917.221.791.302	920.411.460.873

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3		4	5
A		LIABILITIES (300 = 310+330)	300		616.454.428.161	632.323.246.370
I		Short-term liabilities	310		565.803.130.973	594.821.960.519
	1	Short-term borrowing	311	V.15	393.997.950.512	431.350.313.544
	2	Trade accounts payable	312		71.198.166.302	75.345.926.914
	3	Advances from customers	313		17.094.109.457	17.928.536.527
	4	Taxes and payable to state budget	314	V.16	16.192.110.406	16.245.141.161
	5	Payable to employees	315		42.787.434.512	39.525.745.938
	6	Payable expenses	316	V.17	3.962.620.902	3.404.319.737
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	6.538.440.592	4.916.818.202
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		14.032.298.290	6.105.158.496
II		Long-term liabilities	330		50.651.297.188	37.501.285.851
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		299.783.664	299.783.664
	4	Long-term borrowing	334	V.20	50.351.513.524	37.201.502.187
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		288.763.058.091	276.957.156.975
I		Capital sources and funds	410	V.22	288.763.058.091	276.957.156.975
	1	Paid-in capital	411		120.006.460.000	120.006.460.000
	2	Capital surplus	412		(94.124.148)	(94.124.148)
	3	Other capital of owner	413		95.332.134.514	55.611.998.407
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		4.301.103.385	2.460.232.332
8	Financial reserve fund	418		13.221.737.203	9.561.548.574
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		55.995.747.137	89.411.041.810
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		12.004.305.050	11.131.057.528
	TOTAL RESOURCES	440		917.221.791.302	920.411.460.873

Phu Tai Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	1.072.302.709.467	1.027.727.333.507
2. Deductions	02		-	825.002.207
3. Net sales and services (10 = 01 - 02)	10		1.072.302.709.467	1.026.902.331.300
4. Cost of sales	11	VI.27	912.574.366.390	894.122.137.058
5. Gross profit (20= 10-11)	20		159.728.343.077	132.780.194.242
6. Financial income	21	VI.26	1.149.493.650	2.230.845.504
7. Financial expenses	22	VI.28	15.913.265.668	11.768.902.482
- In which: Interest expense	23		13.525.858.123	8.276.153.535
8. Selling expenses	24		39.223.275.027	35.982.912.687
9. General & administrative expenses	25		31.114.942.649	26.850.714.126
10. Net operating profit [30=20+(21-22)-(24+25)]	30		74.626.353.383	60.408.510.451
11. Other income	31		4.666.345.298	2.476.716.416
12. Other expenses	32		1.232.107.027	645.416.359
13. Other profit (40=31-32)	40		3.434.238.271	1.831.300.057
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		78.060.591.654	62.239.810.508
16. Current corporate income tax expenses	51	VI.30	14.948.103.039	13.682.591.276
17. Deferred corporate income tax expenses	52	VI.30	(97.625.666)	(47.644.989)
18. Profit after tax (60=50-51-52)	60		63.210.114.281	48.604.864.221
18.1 Profit after tax of minorities	61		3.933.303.625	4.616.730.389
18.2 Profit after tax of the parent company's shareholders	62		59.276.810.656	43.988.133.832
19. EPS (VND/share)	70		4.939	3.665

Phu Tai Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		78.060.591.654	62.239.810.508
2	Adjustment in accounts				
	Fixed assets depreciation	02		32.402.301.723	24.478.798.482
	Provisions	03		576.135.272	126.143.582
	Unrealized foreign exchange difference loss/gain	04		(99.183.292)	(221.391.736)
	Loss/gain from investment	05		(1.568.982.588)	(1.061.492.619)
	Loan interest expenses	06		13.525.858.123	8.276.153.535
3	Operating profit before the changes of current capital	08		122.896.720.892	93.838.021.752
	Changes in accounts receivable	09		3.088.708.489	26.518.156.247
	Changes in inventories	10		(9.575.303.687)	20.079.279.357
	Changes in trade payables (interest payable, income tax payable)	11		678.500.329	(44.232.488.472)
	Changes in prepaid expenses	12		739.065.664	(1.279.700.097)
	Loan interest paid	13		(13.190.072.842)	(8.289.132.169)
	Corporate income tax paid	14		(16.042.057.515)	(12.151.905.425)
	Other receivables	15		1.413.318.683	1.564.431.840
	Other payables	16		(12.426.263.325)	(6.779.380.034)
	Net cash provided by (used in) operating activities	20		77.582.616.688	69.267.282.999
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(65.188.863.414)	(40.407.917.970)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		1.929.998.167	65.727.273
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	787.961.700
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		274.417.365	1.238.727.349
	Net cash used in investing activities	30		(62.984.447.882)	(38.315.501.648)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		654.805.462.614	757.401.055.101
4	Cash paid to principal debt	34		(679.007.814.309)	(834.232.479.766)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(29.940.813.500)	(10.440.455.000)
	Net cash (used in) provided by financing activities	40		(54.143.165.195)	(87.271.879.665)
	Net cash during the period (50=20+30+40)	50		(39.544.996.389)	(56.320.098.314)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		100.572.076.603	98.834.989.263
	Influence of foreign exchange change	61		99.183.292	221.391.736

CASH AND CASH EQUIVALENTS AT END OF YEAR	70	61.126.263.506	42.736.282.685
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